

PRESS RELEASE

Mekoprint A/S
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Mekoprint acquires Metalwo and strengthens its position as a full-line supplier

Danish industrial group Mekoprint has signed an agreement to acquire the activities of Metalwo, one of Scandinavia's leading developers and suppliers of high-end control solutions. Metalwo's niche competences are a perfect fit for Mekoprint's existing product portfolio and growth strategy oriented towards an increasing demand for combining development and procurement with a single supplier.

Metalwo is an expert in the development and production of customised control solutions and front panels for more than 100 high-end industrial and electronics companies in northern Europe. Among other things, Metalwo has a niche in display and touch solutions. The products are often delivered as a single shipment with both mechanics and electronics, which requires a unique development collaboration with customers and knowledge of many different production technologies and materials from glass and plastic to metal.

The acquisition is the result of many years of discussions with Metalwo's owner and CEO Nikolaj Berg, who saw a match with Mekoprint for the continued long-term development of Metalwo's special niches:

"We see a growing market need to be a development partner from product concept to launch and scaling, which we can much better fulfil by being part of a larger company. After Mekoprint's acquisition of Seritronic last year, a unique opportunity arose to combine our strengths for the benefit of both Metalwo's and Mekoprint's customers. At the same time, I'm delighted that production will continue in Denmark," says Nikolaj Berg.

The production in Hasselager will be moved in several phases to Mekoprint's production in North Jutland, where there is great respect for the long-standing colleague in the industry:

"Metalwo is known for being a highly agile partner with a focus on high quality and very advanced combination solutions. This fits well with our increasing focus on more complete box-build solutions and the development skills we already have. In addition, Metalwo adds new technologies within advanced milling and niche solutions with touch displays, which clearly strengthens our ability to deliver total solutions," says Morten E. Lundgreen, CEO of Mekoprint Seritronic.

With the acquisition, Mekoprint will reach more customers and further strengthen its position as one of the largest development partners and suppliers of control solutions in Europe.

"The acquisition of Metalwo means we will be even stronger in the market, which is crucial in a period where the industry is also consolidating internationally. At the same time, we're currently experiencing a slowdown in the markets, so we're taking the opportunity to strengthen our technological breadth, competences and customer base for further development," concludes Anders Kold, CEO of Mekoprint.

For more information, please contact us:

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Left in Picture Anders Kold, CEO of Mekoprint and to the Right Nikolaj Berg, CEO of Metalwo